

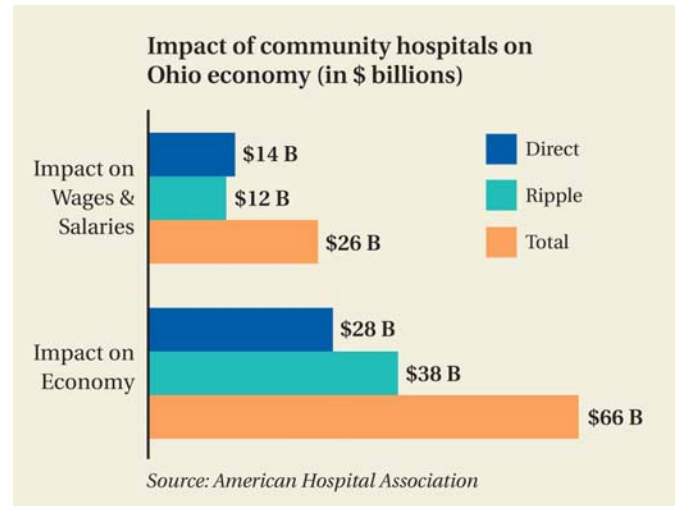
Hospital Economic Impact Fact Sheet

Economic Impact Overview

Ohio's bioscience industry—primarily made up of hospitals and health systems—is one of the few seeing progress even in the tough economic climate. Hospitals are not immune to the economic crisis, and many have been forced to make the difficult decision to reduce their workforce or service lines—especially when faced with the new hospital tax created by the 2010-2011 state budget. But overall health care employment trends continue to grow despite these challenges while other industries are seeing little to no growth. At both the national and state levels, health care industries are projected to create more new jobs than any other major industry group in the coming years. Explosive growth is projected when the economy rebounds.

Hospitals and health systems had a \$66 billion economic impact on the state of Ohio in 2007.

- American Hospital Association



Local Purchases

Hospitals pay for pharmaceuticals, utilities, waste disposal, insurance, supplies and non-medical services and food service. Many of these goods and services are purchased from local and Ohio businesses: electricity, laundry services, technology, food. This is in addition wages and benefits paid to their employees, much of which also is re-circulated within the community as those employees purchase local goods and services.

Local Investments

The majority of Ohio's hospitals are not-for-profit organizations, which means they reinvest their "profits" into their local communities. Investments in renovating outdated facilities, vital new information technology and other equipment not only improve care for patients, they provide jobs for construction crews and additional business for other area companies.

New Money

Many Ohio hospitals and health systems draw new money into Ohio and their local communities by securing out-of-state grants and caring for non-Ohio residents. Ohio boasts some of the premier health care facilities nation- and world-wide. Patients travel to Ohio for care and support the local economy through spending on accommodations, food and other goods.

Employment

Five of Ohio's top 11 Ohio employers are hospitals or health systems and 18 hospitals/health systems make the top 100 Ohio employers list.

In 2007, there were **330,000 people working in Ohio hospitals**. This includes more than 255,000 employees as well as physicians with rights to practice, physicians-in-training and volunteers.

Including the many other industries supported by hospitals, a total of **558,000 Ohioans had a job in 2007** thanks to the state's hospital community.

In 2007, Ohio hospitals pumped **\$14 billion into their local economies through paid wages and benefits**.

Health care—comprised of ambulatory health care, hospitals and nursing and residential care—accounts for approximately one of every eight payroll jobs in Ohio. **More than 33,000 new Ohio hospital jobs openings are expected by 2016.**¹

Economic Impact by the Numbers

In Ohio

Hospitals and health systems make a \$66 billion impact on Ohio's economy.

- ⇒ They employ more than 255,000 people
- ⇒ Every dollar they spend generates \$1.34 in the state's economy
- ⇒ They pay \$14 billion in wages and benefits for employees
- ⇒ Health care industries account for nearly one out of every eight jobs in Ohio.

Nationally

Hospitals and health systems support nearly \$2 trillion in economic activity.

- ⇒ They employ nearly 5.3 million people
- ⇒ They were the second largest source of private sector jobs.
- ⇒ They spent about \$304 billion on goods and services from other businesses.
- ⇒ They support nearly one in nine jobs in the U.S.